

CALCULATION OF NET CAPITAL BALANCE FOR THE PURPOSES OF
RULE 2(d) OF SECURITIES AND EXCHANGE RULES, 1971
AS AT DEC 31, 2025

PARTICULARS	Rupees	Rupees	Rupees
<u>A: CURRENT ASSETS</u>			241,610,004
Cash in hand and Bank Balance			
Cash deposited as margin with:			
Pakistan Stock Exchange	-		
Central Depository Company of Pakistan	-		
National Clearing Company of Pakistan	-	-	
Clients' Bank Account Balance			
Pertaining to Brokerage House	36,163,652		
Pertaining to Clients	4,011,814	40,175,466	
Cash in hand	450,743	450,743	
Total		40,626,209	
<u>Trade Receivable</u>			
Receivables from NCCPL	47,250	47,250	
Receivables against MTS	123,172,143	123,172,143	
Receivables from Client	\		
Total Balance	2,356,405		
Less: Outstanding for More than 14 days	1,347,110	1,009,294	
Total		124,228,687	
<u>Investment in listed Securities</u>			
<u>in the name of Broker</u>			
Securities Appearing and Owned by Brokerage House	88,993,738	75,644,677	
Less: 15% adjustment	13,349,061		
	75,644,677		
<u>Securities purchased for clients</u>			
Receivables from client			
After Expiry of 14 days	1,110,431	1,110,431	
Total		76,755,108	
<u>B: CURRENT LIABILITIES</u>			101,706,686
<u>Trade Payables</u>			
Overdue Payables	2,537,892		
Less: Overdue for More than 30 Days	2,405,570		
<u>Other Liabilities</u>		132,322	
<u>Payable to NCSS/MTS</u>	29,709,383		
Trade Payables Overdue for more than 30 days	2,405,570		
Short term borrowings	68,650,000		
Other Payables to PMEX			
Accruals of Current Liabilities	809,411	101,574,364	
Total		101,706,686	
NET CAPITAL (A-B)			139,903,318